

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BATHURST RESOURCES LIMITED
ARBN	164 306 905

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard John Tacon
Date of last notice	30 January 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	17 January 2020
No. of securities held prior to change	(a) 14,948,027 (b) 1,055,000 (c) 2,954,545

+ See chapter 19 for defined terms.

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Class	(a) Ordinary fully-paid shares (BRL) (b) Director Performance Rights convertible into fully paid ordinary shares on a 1:1 basis with nil exercise price. Rights will vest no later than 31 December 2019 and must be exercised within 90 days of vesting. (c) New LTIP Performance Rights convertible into fully paid ordinary shares on a 1:1 basis with nil exercise price. Subject to performance conditions, the Rights will vest no later than 15 October 2021 and must be exercised by the 30 January 2022.
Number acquired	(a) 1,055,000
Number disposed	(b) 1,055,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	(a) 16,003,027 (b) Nil (c) 2,954,545
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Performance Rights

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Bill Lyne
Company Secretary
17 January 2020

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