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Market Announcements  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY  
NSW 2000

## **UPDATE ON CHANGE OF CONTROL DISPUTE**

Bathurst Resources Limited (ASX: BRL) advises that the change of control dispute, raised through a Request for Arbitration in May 2020 by L&M Coal Holdings Ltd (“LMCH”) is now formally in arbitration. The dispute is with regards to the Agreement for Sale and Purchase of Shares in L&M Coal Ltd, with LMCH claiming that the second performance payment of USD \$40m and issuance of shares has been triggered.

The parties have agreed to the appointment of Robert Fisher QC as arbitrator and a timetable for the arbitration has been issued. This sees LMCH providing the legal basis for its claim and supporting documentation by mid-December, and following discovery and other interlocutory matters, a substantive hearing is set down for November 2021.

On behalf of Bathurst Resources Limited.



Richard Tacon, CEO