BATHURST RESOURCES LIMITED

Level 12, 1 Willeston Street, Wellington 6011, New Zealand
PO Box 5963 Lambton Quay, Wellington 6145, New Zealand
P. +64 4 499 6830 **F.** +64 4 974 5218
E. wellington@bathurst.co.nz

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SYDNEY
NSW 2000

Midland Line Rail Outage

Bathurst Resources Limited (ASX: BRL) (Bathurst) provides the following update regarding a disruption to the rail line connecting the BT Mining joint venture's Stockton Mine with Lyttelton Port.

The disruption relates to third-party rail infrastructure and is external to Bathurst's mining operations. The rail line is currently expected to remain closed for approximately three weeks while repairs are completed.

Bathurst is working closely with customers to align shipping schedules with available rail capacity following the completion of repairs and reopening of the line.

Background

On 3 November 2026, a wagon carrying coal became partially dislodged, causing damage to sleepers, rails and other infrastructure on the Midland Line near the Otira Tunnel.

KiwiRail has been inspecting approximately 5.6 km of track leading to the Otira Tunnel to identify and assess the extent of the damage. Initial indications were that the line would be closed for less than one week.

Subsequent inspections have identified more extensive damage than initially anticipated including damage to 4,500 sleepers, a bridge and potential damage to Otira tunnel (1.8km). The line is now expected to remain closed for approximately three weeks while repairs are undertaken. Repair work has commenced.

The incident site remains subject to a freeze by the Transport Accident Investigation Commission (TAIC) while its investigation continues.

Outlook

Bathurst is working closely with customers to manage the disruption and accommodate scheduled shipments.

Based on current information, Bathurst does not expect the rail disruption to have a material impact on FY27 export sales volumes. However, some adjustments to the timing of shipments may be required as rail capacity is restored and the existing shipping schedule is worked through.

Bathurst will continue to monitor the situation and provide further updates where appropriate.

Richard Tacon
CEO